

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

DNCA Invest - Beyond Global Leaders - Class I - EUR

A sub-fund of the SICAV DNCA Invest - ISIN: LU0383782793

This fund is managed by DNCA Finance

Objectives and Investment Policy

Essential management characteristics:

The Product seeks to outperform the MSCI All Countries World Index Net Total Return (Euro) on the recommended investment term. Investors' attention is drawn to the fact that the management style is discretionary and integrates environmental, social / societal and governance (ESG) criteria. The Product is managed taking into consideration Responsible and Sustainable principles and has as its objective sustainable investment within the meaning of Article 9 of SFDR. The investment process take into account internal scoring based on an extra-financial analysis through a proprietary rating model (ABA, Above & Beyond Analysis) developed internally by DNCA. The risk exists that the models used to make these investment decisions do not perform the tasks they were designed to. The use of the proprietary tool relies on the experience, relationships and expertise of DNCA with the "best in universe" method. There may be a sector bias. The Product will proceed to the extra-financial analysis on at least 90% of its securities, while excluding 20% of the worst issuers from its investment universe. The investment strategy is geared towards law carbon economy which leads to a lower portfolio's carbon footprint than the MSCI All Countries World Index. Additional information on SRI strategy may be obtained in the prospectus of the Product. The Product's investment strategy is based on discretionary management. The Product aims to invest in issuers considered to be the "pillars" or "leaders" in global economy, wherever their geographical location. The Management Company seeks to benefit from new structural trends across the globe by taking in issuers that benefit from "secular" growth rather than cyclical growth and issuers poised for gains regardless of the economic climate. The investment process is based on the following three stages: (i) excludes companies with high corporate responsibility risks, (ii) selection of companies identified to meet the Product's sustainable strategy and (iii) build a portfolio pursuant to a fundamental analysis, the liquidity and the valuation of the companies considered. The Product will invest at any time within the following limits in:

- Equities or related financial derivative instruments (such as CFD or DPS): 80% to 100% of its net assets;
- Debt instruments: 0% to 20% of its net assets;
- In case of adverse market conditions, the Sub-Fund may invest up to 100% of its net assets in money market instruments;
- Up to 10% of its net assets in units and/or shares of UCITS and AIFs.

The Product may also invest in securities denominated in any currency. However non base currency exposure may be hedged back to the base currency to moderate currency exchange risks. More specifically, futures and currency forwards may be used for that purposes.

Exchange Traded or OTC derivatives (other than CFD and DPS) can represent up to 40% of the Product's net assets, including but not limited to, futures contracts and non complex options negotiated on regulated markets for the purpose of hedging equity exposure without seeking overexposure.

The Product is actively managed and uses the benchmark for the calculation of the performance fee and performance comparison purposes. This means the Management Company is taking investment decisions with the intention of achieving the Product's investment objective; this may include decisions regarding asset selection and overall level of exposure to the market. The Management Company is not in any way constrained by the benchmark in its portfolio positioning. The deviation from the benchmark may be complete or significant.

Other important information:

Income is accumulated.

The redemption of units/shares may be requested each day.

Recommended investment period:

This sub-fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and Reward Profile



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The historical data used to calculate the synthetic indicator may not be a reliable indication of the future risk profile of the UCITS. The risk category associated with this sub-fund is not guaranteed and may change over time. The weakest category does not mean no risk. The risk level of this UCITS is due to exposure to fixed income markets. The fund does not benefit from any capital protection or guarantee.

Material risks not taken into account in this indicator:

Credit risk: in the event that an issuer is downgraded, the value of the bonds in the portfolio may fall, thus decreasing the sub-fund's net asset value.

Counterparty risk: the use of OTC derivatives may expose the investor to the risk of default by the counterparty.

Risk of using derivative products: the use of derivative instruments may reduce the net asset value in case of exposure in a direction opposite to that of the market trend.

The occurrence of one of these risks may lead to a reduction in the net asset value.

Charges

The charges paid serve to cover the operating costs of the UCITS, including those of marketing and distributing the shares or units. These costs reduce the potential growth of the investments.

One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	0.00%

The percentage indicated is the maximum that may be taken out of your capital before it is invested. In certain cases the investor pays less. You can obtain the actual amount of entry and exit charges from your financial advisor or the establishment with which you place your order.

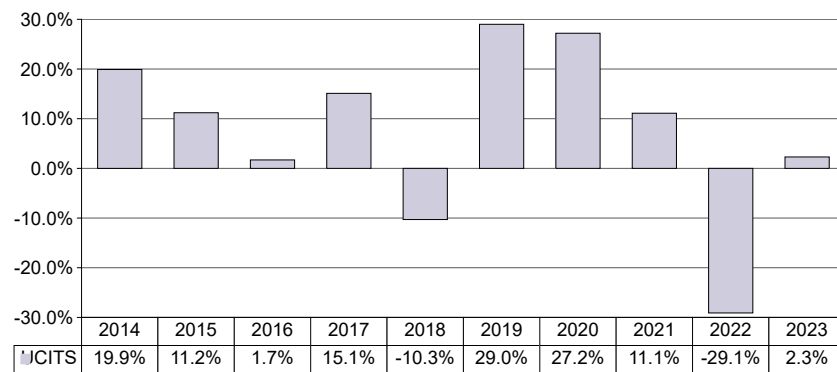
Charges taken from the fund over a year	
Ongoing charges	1.07%

The ongoing charges are based on figures for the preceding financial year ended 31 December 2023. This percentage may vary from one financial year to another. They do not include: performance fees and transaction charges except in the case of subscription and/or redemption charges paid by the UCITS when it buys or sells units in another investment vehicle.

Charges taken from the Fund under certain specific conditions	
Performance fee	0.00% 20.00% of the positive performance net of any fees above the MSCI All Countries World Index.

For further information on the charges, please see page 68 of the latest version of the prospectus available on the website www.dnca-investments.com.

Past Performance



All charges are included in the performance calculations. The unit/share described in this document was launched in November 2010.

The currency in which the performances are indicated is as follows: EUR.

Past performance is not an indication of future results.

The performance of the other share classes is available on the Management Company's website.

Practical Information

Depository: BNP Paribas S.A., Luxembourg Branch, 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand-Duchy of Luxembourg.

All regulatory documents (prospectus, KIID, annual and half-yearly reports) are available in English free of charge from the registered office of the management company (19, Place Vendôme 75001 PARIS / telephone: +331 58 62 55 00, and on its website: www.dnca-investments.com).

This key investor information document describes: for the UCITS sub-fund referred to, the objectives, management policy and risk and reward profile; for the share class of the UCITS sub-fund referred to: past performance and charges; while the prospectus and periodic reports are prepared for the entire UCITS.

In addition, the latest net asset values are available from the management company's website. The information relating to the practical procedures for subscriptions and redemptions is available from the institution that usually receives your orders, or from the main centralising agent: BNP Paribas Securities Services, Luxembourg Branch, 60, avenue JF Kennedy L-1855 Luxembourg/telephone: +352-26962030/Fax: +352-26969747.

The details of the up to date remuneration policy of the Management Company, including but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, shall be available on the website <http://www.dnca-investments.com/lu/regulatoryinformation> and a paper copy shall be made available free of charge upon request.

The tax legislation of the country in which the fund is registered may affect the individual taxation of the investor. DNCA Finance may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the UCITS.

Assets in this sub-fund are kept separate from those in other sub-funds of the SICAV, as provided for by law. Investors may convert the units they hold in a sub-fund into units in another sub-fund. Conversion charges may not exceed: 1%.

Place and procedure for obtaining information on other unit classes: DNCA Finance (see contact details above). DNCA Investments is a trademark held by DNCA Finance.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

DNCA Finance is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 10/9/ 2024.