

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

DNCA Invest - Global Emerging Equity - Class I - EUR

A sub-fund of the SICAV DNCA Invest - ISIN: LU2533786898

This fund is managed by DNCA Finance

Objectives and Investment Policy

Essential management characteristics:

The investment objective of the Product is to outperform the MSCI Emerging Markets Index over its recommended minimum investment period of five (5) years. At the same time, the Product respects a Sustainable and Responsible Investment (« SRI ») approach through integration of Environmental, Social and Governance (« ESG ») criteria in fundamental analysis, portfolio ESG score target, and responsible stewardship (voting and engagement).

The investment strategy is based on active and discretionary management style and seeks to hold a limited number of securities resulting in concentrated portfolio. The investment process is driven by a long term bottom-up selection based on qualitative analysis with strict buy and sell disciplines and integrating simultaneously strong ESG considerations. In this context, the Product implements active conviction management and SRI approach with the "best in universe" method. There is a risk that this data is incorrect, insufficient or missing. There may be a sector bias. The investment process is based on the selection of the investment universe combining a financial and extra-financial approach with two steps: the selection of issuers pursuant to the financial approach and exclusion of issuers which have a high-risk profile in terms of corporate responsibility or exposed to major controversies. This extra-financial analysis is made on at least 90% of the Product's net assets, and results in the exclusion of at least 20% of the worst issuers of shares from its investment universe. Additional information on SRI strategy may be obtained in the prospectus of the Product. The Product benefits from the French SRI Label.

The Product is exposed to at least 80% of its net assets into equity securities securities and equivalent from emerging markets, including Hong-Kong, defined as countries belonging to MSCI Emerging Markets Index. The Product may also be exposed into emergin « Frontier markets » i.e. countries which are constituents of the MSCI Frontier Markets index which offer attractive investment opportunities to capture strong growth while increasing de-correlation.

The Product may also be exposed at least 60% of its net assets to equity market or equivalent at all times without any restriction in terms of market capitalization. Up to 105% of its net assets, the Product may be exposed to Chinese equity securities or equity related securities through investment in A-Shares via the Shanghai-Hong Kong Stock Connect program and/or Shenzhen-Hong Kong Stock Connect program or through the RQFII/QFII and/or through investment in B-Shares, and/or directly in China H-Shares, American Depositary Receipts (ADRs) listed on New York Stock Exchange or the NASDAQ and/or ADR listed on the London Stock Exchange. Exposition to Participating Notes (P-notes) may not exceed 10% of its net assets. The Product may also be exposed to money market instruments or deposits up to 20% of its net assets and/or to other financial instruments (within the meaning of Article 41 (2) a) of the Law) up to 10 % of its net assets.

The Product can be exposed to all currencies other than the Euro, bringing the exchange risk to 105% maximum of its net assets. Non-based currency exposure may be hedged back to the base currency to moderate currency exposure risks.

The Product may invest up to 10% of its net assets in units and/or shares of UCITS and/or other UCIs and/or regulated AIFs open to non-professional investors and/or ETFs. In order to achieve the investment objective, the Product may also invest in equities or related financial derivative instruments as well as in convertible bonds, warrants and rights which may embed derivatives, for the purpose of hedging or increasing equity and currency exchange risk without seeking overexposure.

The Product is actively managed. This means the Management Company is taking investment decisions with the intention of achieving the Product's investment objective; this may include decisions regarding asset selection and overall level of exposure to the market. The investment universe of the Product is limited by the constituents of the benchmark but the Product may take positions whose weightings diverge from the benchmark. The deviation from the benchmark may be significant. The reference benchmark does not intend to be consistent with the environmental or social characteristics promoted by the Product.

Other important information:

Income is accumulated.

The redemption of units/shares may be requested each day.

Recommended investment period:

This sub-fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and Reward Profile



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The historical data used to calculate the synthetic indicator may not be a reliable indication of the future risk profile of the UCITS. The risk category associated with this sub-fund is not guaranteed and may change over time. The weakest category does not mean no risk. The risk level of this UCITS is due to exposure to fixed income markets. The fund does not benefit from any capital protection or guarantee.

Material risks not taken into account in this indicator:

Credit risk: in the event that an issuer is downgraded, the value of the bonds in the portfolio may fall, thus decreasing the sub-fund's net asset value.

Counterparty risk: the use of OTC derivatives may expose the investor to the risk of default by the counterparty.

Risk of using derivative products: the use of derivative instruments may reduce the net asset value in case of exposure in a direction opposite to that of the market trend.

The occurrence of one of these risks may lead to a reduction in the net asset value.

Charges

The charges paid serve to cover the operating costs of the UCITS, including those of marketing and distributing the shares or units. These costs reduce the potential growth of the investments.

One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	0.00%

The percentage indicated is the maximum that may be taken out of your capital before it is invested. In certain cases the investor pays less. You can obtain the actual amount of entry and exit charges from your financial advisor or the establishment with which you place your order.

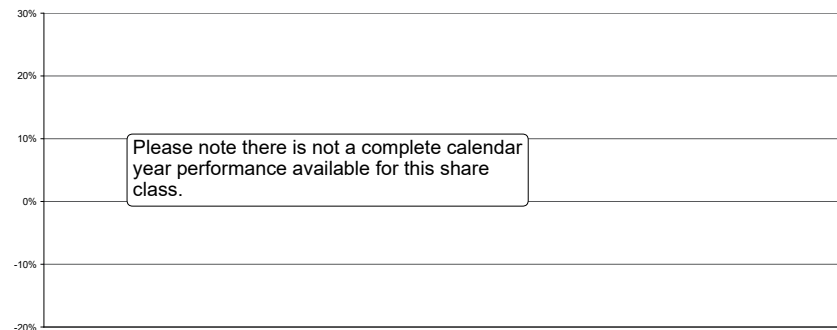
Charges taken from the fund over a year	
Ongoing charges	1.18%

The ongoing charges are based on figures for the preceding financial year ended 31 December 2023. This percentage may vary from one financial year to another. They do not include: performance fees and transaction charges except in the case of subscription and/or redemption charges paid by the UCITS when it buys or sells units in another investment vehicle.

Charges taken from the Fund under certain specific conditions	
Performance fee	0.00% 20.00% of the positive performance net of any fees above the MSCI Emerging Markets Index.

For further information on the charges, please see page 68 of the latest version of the prospectus available on the website www.dnca-investments.com.

Past Performance



Fund launch date: 12/11/2013.

The unit/share described in this document was launched in June 2023.

Unit/share currency: EUR.

Practical Information

Depository: BNP Paribas S.A., Luxembourg Branch, 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand-Duchy of Luxembourg.

All regulatory documents (prospectus, KIID, annual and half-yearly reports) are available in English free of charge from the registered office of the management company (19, Place Vendôme 75001 PARIS / telephone: +331 58 62 55 00, and on its website: www.dnca-investments.com).

This key investor information document describes: for the UCITS sub-fund referred to, the objectives, management policy and risk and reward profile; for the share class of the UCITS sub-fund referred to: past performance and charges; while the prospectus and periodic reports are prepared for the entire UCITS.

In addition, the latest net asset values are available from the management company's website. The information relating to the practical procedures for subscriptions and redemptions is available from the institution that usually receives your orders, or from the main centralising agent: BNP Paribas Securities Services, Luxembourg Branch, 60, avenue JF Kennedy L-1855 Luxembourg/telephone: +352-26962030/Fax: +352-26969747.

The details of the up to date remuneration policy of the Management Company, including but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, shall be available on the website <http://www.dnca-investments.com/lu/regulatoryinformation> and a paper copy shall be made available free of charge upon request.

The tax legislation of the country in which the fund is registered may affect the individual taxation of the investor. DNCA Finance may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the UCITS.

Assets in this sub-fund are kept separate from those in other sub-funds of the SICAV, as provided for by law. Investors may convert the units they hold in a sub-fund into units in another sub-fund. Conversion charges may not exceed: 1%.

Place and procedure for obtaining information on other unit classes: DNCA Finance (see contact details above). DNCA Investments is a trademark held by DNCA Finance.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

DNCA Finance is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 10/9/ 2024.