

This document provides you with key investor information about this fund. It is not marketing material. The information is required by law to help you understand the nature and the risks of investing in this fund. You are advised to read it so you can make an informed decision about whether to invest.

DNCA Invest - SRI Europe Growth - Class I - EUR

A sub-fund of the SICAV DNCA Invest - ISIN: LU0870552998

This fund is managed by DNCA Finance

Objectives and Investment Policy

Essential management characteristics:

The Product's objective is to outperform Pan-European equity markets over the recommended investment period. The STOXX EUROPE 600 Net Return EUR reference indicator, calculated with dividends reinvested, is provided for a posteriori comparison purposes. Investors' attention is drawn to the fact that the management style is discretionary and integrates environmental, social / societal and governance (ESG) criteria.

To achieve its investment objective, the Product's investment strategy relies on active discretionary management aimed at investing in high-quality Pan-European "growth" stocks. The selection process is based on picking stocks according to their intrinsic worth (an in-depth analysis of fundamentals is conducted in-house), not on the composition of the benchmark index. Investments may therefore be concentrated on a limited number of stocks; there must nevertheless be at least 20 stocks in the portfolio. In this context, the Sub-Fund implements active conviction management and SRI approach. The investment process and resulting stock picking take into account internal scoring with respect to both corporate responsibility and sustainability of companies based on an extra-financial analysis through a proprietary tool developed (ABA, Above & Beyond Analysis), developed internally by the Management Company. This model is centered on four pillars as further detailed below (i) corporate responsibility, (ii) sustainable transition, (iii) controversies and (iv) dialogue and engagement with issuers. The Management Company uses a proprietary ESG analysis approach with the "best in universe" method. There may be a sector bias. The risk exists that the models used to make these investment decisions do not perform the tasks they were designed to. This extra-financial analysis is made on at least 90% of the Product's net assets, and results in the exclusion of at least 20% of the worst issuers of shares from its investment universe. The Product benefits from the French SRI Label. Additional information on SRI strategy may be obtained in the prospectus of the Product.

The Product may at any time invest in:

- Equities of issuers having their registered office in the EU or related financial derivative instruments (such as CFD or DPS): from 60% to 100% of its net assets.
- Equities outside the EU: from 0% to 40% of its net assets
- Corporate or government fixed income securities denominated in Euro: from 0% to 25% of its net assets.

At least 50% of the Product's assets shall be invested in stocks of issuers belonging to the STOXX EUROPE 600 Net Return Index. Investment in small and mid-cap stocks (less than EUR 3 billion) may not exceed 50% of the Product's net assets. The Product may be exposed to emerging markets for 5% of its net assets.

Exposure to exchange risk may reach 100% of the Product's net assets.

Corporate or government fixed income securities shall mainly be selected from the "Investment grade" category. The proportion of speculative issues may not represent more than 10% of the Product's net assets.

Investment in units and or shares of UCITS and/or other UCIs is limited to 10% of the Product's net assets.

The Product may use exchange traded or OTC derivatives (other than CFD and DPS) up to 40% of the Product's net assets, including but not limited to, futures contracts and non complex options negotiated on regulated markets for the purpose of hedging or increasing equity risk without seeking overexposure.

The Product may also operate on the foreign exchange markets to cover investments realised outside the euro area.

The Product uses the benchmark for the calculation of the performance fee and performance comparison purposes. The benchmark is also used as a reference point for portfolio construction as at least 50% of the Products' assets shall be invested in stocks of issuers belonging to the benchmark. The Product is actively managed. This means the Management Company is taking investment decisions with the intention of achieving the Product's investment objective. The Product may take positions whose weightings diverge from the benchmark and will invest less than 50% of its assets in securities which are not included in the benchmark. The investment strategy will restrict the extent to which the portfolio holdings may deviate from the benchmark. This deviation may be limited.

Other important information:

Income is accumulated.

The redemption of units/shares may be requested each day.

Recommended investment period:

This sub-fund may not be appropriate for investors who plan to withdraw their money within 5 years.

Risk and Reward Profile



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The historical data used to calculate the synthetic indicator may not be a reliable indication of the future risk profile of the UCITS. The risk category associated with this sub-fund is not guaranteed and may change over time. The weakest category does not mean no risk. The risk level of this UCITS is due to exposure to fixed income markets. The fund does not benefit from any capital protection or guarantee.

Material risks not taken into account in this indicator:

Credit risk: in the event that an issuer is downgraded, the value of the bonds in the portfolio may fall, thus decreasing the sub-fund's net asset value.

Counterparty risk: the use of OTC derivatives may expose the investor to the risk of default by the counterparty.

Risk of using derivative products: the use of derivative instruments may reduce the net asset value in case of exposure in a direction opposite to that of the market trend.

The occurrence of one of these risks may lead to a reduction in the net asset value.

Charges

The charges paid serve to cover the operating costs of the UCITS, including those of marketing and distributing the shares or units. These costs reduce the potential growth of the investments.

One-off charges taken before or after you invest	
Entry charge	2.00%
Exit charge	0.00%

The percentage indicated is the maximum that may be taken out of your capital before it is invested. In certain cases the investor pays less. You can obtain the actual amount of entry and exit charges from your financial advisor or the establishment with which you place your order.

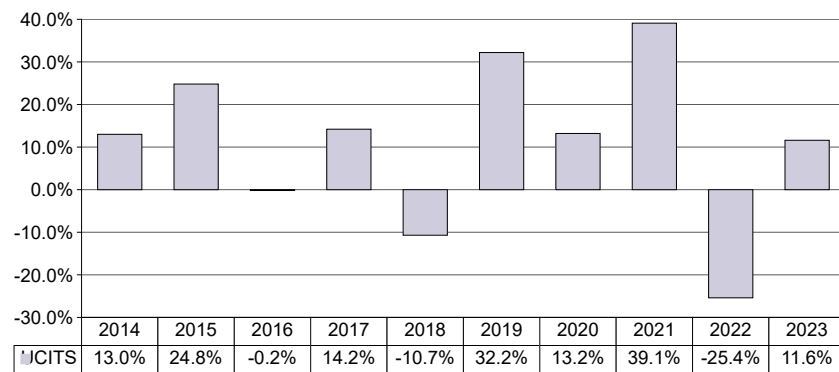
Charges taken from the fund over a year	
Ongoing charges	1.06%

The ongoing charges are based on figures for the preceding financial year ended 31 December 2023. This percentage may vary from one financial year to another. They do not include: performance fees and transaction charges except in the case of subscription and/or redemption charges paid by the UCITS when it buys or sells units in another investment vehicle.

Charges taken from the Fund under certain specific conditions	
Performance fee	0.00% 20.00% of the positive performance net of any fees above the STOXX EUROPE 600 Net Return EUR index.

For further information on the charges, please see page 68 of the latest version of the prospectus available on the website www.dnca-investments.com.

Past Performance



All charges are included in the performance calculations. The unit/share described in this document was launched in December 2012.

The currency in which the performances are indicated is as follows: EUR.

Past performance is not an indication of future results.

The performance of the other share classes is available on the Management Company's website.

Practical Information

Depository: BNP Paribas S.A., Luxembourg Branch, 60, avenue J.F. Kennedy, L-1855 Luxembourg, Grand-Duchy of Luxembourg.

All regulatory documents (prospectus, KIID, annual and half-yearly reports) are available in English free of charge from the registered office of the management company (19, Place Vendôme 75001 PARIS / telephone: +331 58 62 55 00, and on its website: www.dnca-investments.com).

This key investor information document describes: for the UCITS sub-fund referred to, the objectives, management policy and risk and reward profile; for the share class of the UCITS sub-fund referred to: past performance and charges; while the prospectus and periodic reports are prepared for the entire UCITS.

In addition, the latest net asset values are available from the management company's website. The information relating to the practical procedures for subscriptions and redemptions is available from the institution that usually receives your orders, or from the main centralising agent: BNP Paribas Securities Services, Luxembourg Branch, 60, avenue JF Kennedy L-1855 Luxembourg/telephone: +352-26962030/Fax: +352-26969747.

The details of the up to date remuneration policy of the Management Company, including but not limited to a description of how remuneration and benefits are calculated, the identities of persons responsible for awarding the remuneration and benefits including the composition of the remuneration committee, in case such committee exists, shall be available on the website <http://www.dnca-investments.com/lu/regulatoryinformation> and a paper copy shall be made available free of charge upon request.

The tax legislation of the country in which the fund is registered may affect the individual taxation of the investor. DNCA Finance may be held liable solely on the basis of any information contained in this document that is misleading, inaccurate or inconsistent with the relevant parts of the prospectus of the UCITS.

Assets in this sub-fund are kept separate from those in other sub-funds of the SICAV, as provided for by law. Investors may convert the units they hold in a sub-fund into units in another sub-fund. Conversion charges may not exceed: 1%.

Place and procedure for obtaining information on other unit classes: DNCA Finance (see contact details above). DNCA Investments is a trademark held by DNCA Finance.

This fund is authorised in Luxembourg and regulated by the Commission de Surveillance du Secteur Financier.

DNCA Finance is authorised in France and regulated by the Autorité des Marchés Financiers (AMF).

This key investor information is accurate as at 10/9/ 2024.