

# DNCA INVEST VALUE EUROPE



## *Investing in European stocks with a value bias*

- A value investment philosophy based on the experience of managers with an international profile.
- A disciplined investment process with financial and non-financial analysis of companies.
- DNCA Invest Value Europe seeks to identify underlisted European stocks which the management team believes have the potential to increase in value.

## INVESTMENT OBJECTIVE

The Sub-Fund seeks to outperform the following index: Stoxx Europe 600 Net Return, over the recommend investment term. Investors' attention is drawn by the fact that the management style is discretionary and integrates environmental, social / societal and governance (ESG) criteria.

## INVESTMENT PHILOSOPHY

The stock market valuation of a company may deviate from its intrinsic value over a longer or shorter period.

DNCA Invest Value Europe seeks to identify underlisted European stocks which the management team believes have the potential to increase in value.

This so-called 'value' approach is an additional element of portfolio diversification.

### **Conviction-based management aimed at selecting the most promising companies across Europe according to the management team's analysis**

Identifying under-rated stocks may require a contrarian approach as managers' expectations may differ from the market consensus.

With a solid knowledge of companies acquired over the years, the managers select securities without restriction in relation to the benchmark, based on financial and extra-financial analysis of companies to identify the valuations on the European equity market deemed most appropriate by the management team.

## MANAGEMENT TEAM



Isaac  
Chebar



Julie  
Arav



Maxime  
Genevois

DNCA Value Europe is managed by Isaac Chebar, who has 18 years of significant experience in European investment management, and Julie, who has over 16 years of experience in selecting and managing undervalued stocks in the European markets.

They are supported on a daily basis by Maxime Genevois, Manager - Analyst

The management team can change over time.

## MAIN CHARACTERISTICS

**Name:** DNCA INVEST Value Europe

**ISIN code (Share I):** LU0284395984

**SFDR classification:** Art.8

**Management company:** DNCA Finance

**Inception date:** 21/12/2007

**Minimum investment:** 200,000 EUR

**Investment horizon:** Minimum 5 years

**Valuation frequency:** Daily

**Reference Index:** STOXX Europe 600 (Net Return) EUR

**Currency:** Euro

**Redemption fees:** -

**Subscription fees:** 2% max

**Country of domicile:** Luxembourg

**Legal form:** SICAV

**Management fees:** 1%

**Performance fees:** 20% of the positive performance net of any fees above the index: STOXX Europe 600 EUR NR with High Water Mark

**Ongoing charges without performance fees as of 31/12/2023:** 1.07%

**Ongoing charges with performance fees as of 31/12/2023:** 1.07%

## RISK REMINDER

### Risk indicator



Lower risk

Higher risk

Synthetic risk indicator according to PRIIPS. 1 corresponds to the lowest level and 7 to the highest level.

equity risk, risk related to exchange rate, risk of capital loss, risk relating to investments in derivative products, sustainability risk, ESG risk, credit risk

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ISIN code : LU0284395984 - Share I



## PERFORMANCE (from 30/09/2014 to 30/09/2024)

Past performance is not a guarantee of future performance

DNCA INVEST VALUE EUROPE (Share I) Cumulative performance <sup>(1)</sup> Reference Index<sup>(1)</sup>



## RISK INDICATOR

as of 30/09/2024



Synthetic risk indicator according to PRIIPS. 1 corresponds to the lowest level and 7 to the highest level.

## CALENDAR YEAR PERFORMANCE

	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Share I	+15.03%	-0.72%	+19.54%	-10.68%	+18.19%	-17.32%	+9.96%	+3.03%	+17.26%	+5.99%
Reference Index <sup>(1)</sup>	+15.81%	-10.64%	+24.91%	-1.99%	+26.82%	-10.77%	+10.58%	+1.73%	+9.60%	+7.20%

## PERFORMANCE AND VOLATILITY as of 30/09/2024

	1 year		5 years			10 years			Since inception	
	Perf.	Volatility	Cumulative Perf.	Annualised Perf.	Volatility	Cumulative Perf.	Annualised Perf.	Volatility	Annualised Perf.	Volatility
Share I	+21.00%	10.82%	+45.95%	+7.85%	18.78%	+78.88%	+5.98%	17.09%	+5.84%	17.57%
Reference Index <sup>(1)</sup>	+19.22%	10.58%	+50.19%	+8.46%	17.57%	+97.80%	+7.05%	16.52%	+5.07%	18.89%

(1)STOXX Europe 600 EUR NR

The performances are calculated net of any fees by DNCA FINANCE.

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A summary of investors' rights is available in English at the following link: <https://www.dnca-investments.com/en/regulatory-information>

## CONTACTS

### Generic Contact

Generic Contact  
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