

DNCA SERENITE PLUS

HALF-YEARLY INFORMATION DOCUMENT TO 30/12/2022

LEGAL FORM OF UCI

General mutual fund

CLASSIFICATION

Bonds and other debt securities EURO

APPROPRIATION OF NET INCOME

Capitalisable income

STATEMENT OF ASSETS

Elements of the asset statement	Periodic closing amount *
a) Eligible financial securities mentioned in 1° of I of article L. 214-20 of the French Monetary and Financial Code	506,713,460.93
b) Bank balances	6,697,266.12
c) Other assets held by the UCITS	56,468,307.81
d) Total assets held by the UCITS	569,879,034.86
e) Liabilities	-6,113,222.82
f) Net asset value	563,765,812.04

* **The amounts are signed**

NUMBER OF UNITS OUTSTANDING AND NET ASSET VALUE PER UNIT OR SHARE

Share	Type of unit	Net assets	Number of units outstanding	Net asset value
C1 DNCA SER.PL.CAP.3D	Capitalisable	31,326,304.10	277,883.015	112.73
C2 DNCA SEREN.PL.I 3D	Capitalisable	502,154,898.79	4,319,398.443	116.25
C3 DNCA SEREN.PL.N 3D	Capitalisable	10,088,723.21	101,595.49	99.30
S1 DNCA SERENITE PL.S	Capitalisable	20,195,885.94	204,459.531	98.77

SECURITIES PORTFOLIO ITEMS

Securities portfolio items:	Percentage	
	Net assets	Total assets
a) Eligible financial securities and money market instruments admitted to trading on a regulated market within the meaning of Article L. 422-1	89.88	88.92
b) Eligible financial securities and money market instruments admitted to trading on another regulated market that operates regularly, is recognised and open to the public, and whose registered office is located in a Member State of the European Union or in another State party to the Agreement on the European Economic Area.	0.00	0.00
c) Eligible financial securities and money market instruments admitted to official listing on a third-country stock exchange or traded on another third-country market that is regulated, operates regularly, is recognised and open to the public, provided that this stock exchange or market does not appear on a list drawn up by the French Financial Markets Authority or that the choice of this stock exchange or market is provided for by law or by the regulations or articles of association of the undertaking for collective investment in transferable securities	0.00	0.00
d) Newly-issued financial securities referred to in 4° of I of article R. 214-11 of the French Monetary and Financial Code	0.00	0.00
e) Other assets	9.81	9.70

BREAKDOWN OF ASSETS UNDER A), B) AND F) OF ARTICLE R.214-1-1, BY CURRENCY

Securities	Currency	In amounts (EUR)	Percentage	
			Net assets	Total assets
UBS GROUP TV210325	EUR	11,545,622.89	2.04	2.03
ITALY TV0924 INDX	EUR	11,310,444.11	2.01	1.98
BANCA IFIS 2%23	EUR	9,486,785.07	1.68	1.66
VODAFONE GROU TV79	EUR	9,220,460.00	1.64	1.62
FORD MOTOR CR TV23	EUR	9,083,637.37	1.61	1.59
SPIE 3.125%220324	EUR	8,867,665.68	1.57	1.56
ARCELORMITTAL 1%23	EUR	8,396,505.36	1.49	1.47
ORANO 4.875%09-24	EUR	8,311,866.30	1.47	1.46
ILIAD 0.75%110224	EUR	8,231,558.36	1.46	1.44
THYSSENK 1.875%23	EUR	8,201,534.05	1.45	1.44
BARCLAYS 17/28 FLR	EUR	7,788,104.87	1.38	1.37
PPF TELE 3.5% 0524	EUR	7,758,081.20	1.38	1.36
INTESA SA.6.625%23	EUR	7,377,459.25	1.31	1.29
ENEL S.P.A. 18/UND	EUR	7,068,598.03	1.25	1.24
SG 4%070623 EMTN	EUR	6,663,694.04	1.18	1.17
FMCC 1.744%24	EUR	6,655,720.53	1.18	1.17
ING TV110428	EUR	6,613,133.83	1.17	1.16
BANCO SANTA.TV0524	EUR	6,583,236.83	1.17	1.16
BANCO SANTAND TV26	EUR	6,369,166.22	1.13	1.12
LAGARDERE 2.75%23	EUR	6,302,955.67	1.12	1.11
BANCO SA 5.375%28	EUR	6,216,986.30	1.10	1.09
LANXESS SUB.ANL.16	EUR	6,156,508.56	1.09	1.08
RE.CR.IN.TV23 EMTN	EUR	6,023,774.50	1.07	1.06
SOCIETE G 1.25%24	EUR	5,727,890.90	1.02	1.01
EDF TVPERP.	EUR	5,607,729.35	0.99	0.98
WORLDLINE 0.5%23	EUR	5,552,465.20	0.98	0.97
ARCELORMIT 0.95%23	EUR	5,344,337.76	0.95	0.94
OATE0.25%13-24 IND	EUR	5,186,769.86	0.92	0.91
SOLVAY TVPERP.SUB	EUR	5,031,093.84	0.89	0.88
NEXANS 3.75%080823	EUR	4,992,783.85	0.89	0.88
UBISOFT 0%24OCEANE	EUR	4,964,533.80	0.88	0.87
FCA BANK 0%160424	EUR	4,853,517.00	0.86	0.85
TOTALERNE.TV PERP.	EUR	4,798,284.93	0.85	0.84
IPSEN 1.875%23	EUR	4,783,753.64	0.85	0.84
VOLKSWAGEN INTL18/	EUR	4,757,941.62	0.84	0.83
DELL BK 1.625%24	EUR	4,715,424.46	0.84	0.83
ELIS 0%23 OCEANE	EUR	4,650,782.60	0.82	0.82
IHO VERW.GMBH 19/2	EUR	4,597,416.67	0.82	0.81
INDRA 1.25%1023 CV	EUR	4,460,003.90	0.79	0.78
UNICAJA BANCO TV26	EUR	4,396,370.55	0.78	0.77
FCC ME A 0.815%23	EUR	4,388,534.38	0.78	0.77
SIG COMB 1.875%23	EUR	4,382,867.50	0.78	0.77
CAIXABANK 17/28 FL	EUR	4,375,378.68	0.78	0.77
THYSSENK 2.875%24	EUR	4,265,376.29	0.76	0.75
SF EU FIN 1.25%23	EUR	4,205,424.74	0.75	0.74

Securities	Currency	In amounts (EUR)	Percentage	
			Net assets	Total assets
WISS AIR 1.35%24	EUR	4,155,641.34	0.74	0.73
TOTALENERG.TVPERP.	EUR	4,138,739.27	0.73	0.73
HBOS TV080423	EUR	4,005,954.79	0.71	0.70
NOKIA 2%150324	EUR	3,990,158.36	0.71	0.70
UBI.ENT.1.289%23	EUR	3,939,571.32	0.70	0.69
LAGARDERE 1.625%24	EUR	3,920,424.11	0.70	0.69
HARLEY D 3.875%23	EUR	3,906,330.24	0.69	0.69
SAIPEM FIN 3.75%23	EUR	3,902,453.96	0.69	0.68
LINCOLN 3.625%24	EUR	3,784,738.77	0.67	0.66
EIRCOM FI 1.75%24	EUR	3,773,577.16	0.67	0.66
TRATON FIN L 0%24	EUR	3,770,360.00	0.67	0.66
DANONE TVPERP INDX	EUR	3,694,714.07	0.66	0.65
BNP PARI 1.125%24	EUR	3,684,385.78	0.65	0.65
LEASEPL.2.125%0525	EUR	3,669,086.36	0.65	0.64
BANCO BPM 1.75%25	EUR	3,668,221.20	0.65	0.64
SIXT 1.25%091224	EUR	3,583,333.93	0.64	0.63
TELEFONICA TVPERP.	EUR	3,574,150.52	0.63	0.63
GRIFOLS 1.625%25	EUR	3,529,093.91	0.63	0.62
TELEFONICA TVPERP.	EUR	3,513,512.71	0.62	0.62
RENAULT 1.25%25	EUR	3,439,720.44	0.61	0.60
NATURGY TV PERP.	EUR	3,393,459.42	0.60	0.60
ARKEMA TVPERP.	EUR	3,387,877.15	0.60	0.59
CS GROUP	EUR	3,367,400.00	0.60	0.59
BALL 0.875%150324	EUR	3,187,200.53	0.57	0.56
GN STORE NRD 19/24	EUR	3,075,028.00	0.55	0.54
HOLCIM FIN TVPERP.	EUR	3,039,515.60	0.54	0.53
CAIXABANK 17/23 MT	EUR	3,031,867.81	0.54	0.53
CAIXABANK TV130426	EUR	3,029,657.42	0.54	0.53
BANCO SANTAND TV24	EUR	3,013,374.67	0.53	0.53
DEUT PFANDBRF TV27	EUR	3,010,762.04	0.53	0.53
AMADEUS IT 2.5%24	EUR	2,997,649.31	0.53	0.53
CREDEM TV251025	EUR	2,961,745.64	0.53	0.52
FCA BANK IE 0.5%23	EUR	2,942,357.26	0.52	0.52
JYSKE BANK 0.5%26	EUR	2,919,777.24	0.52	0.51
GENERAL MOTO 1%25	EUR	2,919,472.56	0.52	0.51
FAURECIA 2.625%25	EUR	2,835,267.75	0.50	0.50
NEXANS 2.75%050424	EUR	2,830,067.78	0.50	0.50
VALEO 0.625%23 EMT	EUR	2,814,148.44	0.50	0.49
KBC GROUP TV290625	EUR	2,793,611.01	0.50	0.49
CR.AGR.2.7% 15 TSR	EUR	2,762,703.26	0.49	0.48
FCA BANK 4.25%24	EUR	2,733,013.23	0.48	0.48
BANCO SAB 1.75%24	EUR	2,724,458.68	0.48	0.48
ADEVINTA 2.625%25	EUR	2,719,156.00	0.48	0.48
WORLDLIN.1.625%24	EUR	2,710,221.64	0.48	0.48
ESPANA 1.8%301124	EUR	2,611,745.28	0.46	0.46
RENAULT 1%180424	EUR	2,610,935.87	0.46	0.46
INDRA SISTEMA 3%24	EUR	2,609,639.94	0.46	0.46
VEOLIA TVPERP.	EUR	2,588,873.78	0.46	0.45

Securities	Currency	In amounts (EUR)	Percentage	
			Net assets	Total assets
ADIDAS 0.05%23 CV	EUR	2,550,872.46	0.45	0.45
SODEXO 0.5% 170124	EUR	2,495,323.46	0.44	0.44
EDP-ENERGIAS 19/79	EUR	2,340,751.78	0.42	0.41
DNB BK ASA TV28	EUR	2,299,143.33	0.41	0.40
CELLNEX F 2.25%26	EUR	2,252,081.42	0.40	0.40
SOLVAY 18/UND FLR	EUR	2,251,356.14	0.40	0.40
ORANGE TVPERP.SUB	EUR	2,221,350.08	0.39	0.39
HLD INF MET,125%25	EUR	2,205,183.22	0.39	0.39
BANCO SANTAND TV25	EUR	2,106,107.85	0.37	0.37
ITALY TV201123 IDX	EUR	2,073,074.67	0.37	0.36
CESKA SPORITE TV25	EUR	1,965,173.33	0.35	0.34
INTESA 0.625%26	EUR	1,960,507.10	0.35	0.34
BANCA IFIS 1.75%24	EUR	1,938,756.28	0.34	0.34
UNICREDIT TV030725	EUR	1,937,623.56	0.34	0.34
INTESA SA 2.625%24	EUR	1,896,119.84	0.34	0.33
STELLANTIS 2%0325	EUR	1,860,889.67	0.33	0.33
GN STORE 0.875%24	EUR	1,801,289.86	0.32	0.32
RCIB 4.125%011225	EUR	1,793,537.01	0.32	0.31
IBERDROLA TVPERP.	EUR	1,792,156.93	0.32	0.31
ACCOR 2.50%24	EUR	1,614,837.04	0.29	0.28
CONTI GU 2.125%23	EUR	1,585,462.57	0.28	0.28
CASTELLUM 2%240325	EUR	1,534,532.94	0.27	0.27
CARREFOUR BQU TV23	EUR	1,504,505.00	0.27	0.26
INFINEON 0.75%23	EUR	1,393,652.05	0.25	0.24
PPG INDU 1.875%25	EUR	1,352,155.67	0.24	0.24
FRESENIUS FIN 0%25	EUR	1,337,835.00	0.24	0.23
ARVAL SE 0.875%25	EUR	1,235,209.60	0.22	0.22
INTESA SAN. 17/UND	EUR	1,169,420.75	0.21	0.21
SAIPEM FI 2.625%25	EUR	1,169,102.79	0.21	0.21
BBVA TV-PP NC-CV.	EUR	1,157,822.33	0.21	0.20
ENI 0.625% 190924	EUR	1,048,646.57	0.19	0.18
REPSOL TV250375 SR	EUR	1,005,723.70	0.18	0.18
ARVAL SERV L 0%25	EUR	903,970.00	0.16	0.16
JYSKE BA 4.625%26	EUR	801,955.07	0.14	0.14
INTESA SAN. 17-24	EUR	798,299.76	0.14	0.14
SOC.GEN.TV26	EUR	750,368.99	0.13	0.13
RCI BANQUE 2%24	EUR	736,900.38	0.13	0.13
CREDIT AGR 4% 2026	EUR	703,266.12	0.12	0.12
FRESENIUS 1.875%25	EUR	622,067.45	0.11	0.11
BANCO SABADEL TV26	EUR	575,745.95	0.10	0.10
SEB 1.5%310524	EUR	385,947.12	0.07	0.07
BES 4.75%150118	EUR	47,400.00	0.01	0.01
TOTAL	EUR	506,713,460.93	89.88	88.92
TOTAL		506,713,460.93	89.88	88.92

BREAKDOWN OF ASSETS UNDER A), B) AND F) OF ARTICLE R.214-1-1, BY ECONOMIC SECTOR

Economic sector	Percentage	
	Net assets	Total assets
Banks old ICB code	24.86	24.61
General finance old ICB code	11.18	11.06
Automobiles and equipment suppliers old ICB code	7.34	7.26
Business support services old ICB code	4.64	4.59
Sovereigns	3.76	3.72
General industries old ICB code	3.55	3.52
Other economic sectors	34.55	34.16
TOTAL	89.88	88.92

BREAKDOWN OF ASSETS UNDER A), B) AND F) OF ARTICLE R.214-1-1, BY ISSUER'S COUNTRY OF RESIDENCE

Country	Percentage	
	Net assets	Total assets
FRANCE	28.55	28.24
SPAIN	11.78	11.66
ITALY	10.19	10.08
OTHER COUNTRIES	39.36	38.94
TOTAL	89.88	88.92

BREAKDOWN OF OTHER ASSETS BY TYPE

Type of asset	Percentage	
	Net assets	Total assets
UCI UNITS	9.81	9.70
▪ UCI and general-purpose investment funds (non-professionals)	9.81	9.70
▪ FCPR, FCPI, FIP open to non-professional investors	0.00	0.00
▪ Securitisation vehicle	0.00	0.00
▪ OPCI, SCPI open to non-professional investors	0.00	0.00
▪ SEF, SICAF and funds of alternative funds	0.00	0.00
▪ General-purpose professional funds (open to professional investors)	0.00	0.00
▪ Professional OPCI, specialised professional funds and professional private equity funds	0.00	0.00
▪ Other collective investments	0.00	0.00
OTHER TYPES OF ASSETS	0.00	0.00
▪ Warrants	0.00	0.00
▪ Cash bonds	0.00	0.00
▪ Promissory bills	0.00	0.00
▪ Mortgage bills	0.00	0.00
▪ Other	0.00	0.00
TOTAL	9.81	9.70

MOVEMENTS IN THE SECURITIES PORTFOLIO DURING THE PERIOD

Movements during the period	Movements (in amounts)
Acquisitions	208,639,202.23
Disposals	157,842,497.23

SFTR regulations

This UCI did not engage in transactions subject to EU Regulation 2015/2365 on transparency of securities financing transactions and re-use ("SFTR Regulation") during the period and therefore has no information to disclose to investors in this respect.

DETAILED SECURITIES PORTFOLIO

Designation of securities	Issue	Maturity	Currency	Qty	No. or nominal	Rates	Stock market value	% Assets Net
TOTAL Shares & similar securities							3,367,400.00	0.60
TOTAL Shares & securities traded on a regulated or similar market							3,367,400.00	0.60
TOTAL Shares & securities traded on a regulated or similar market (except Warrants)							3,367,400.00	0.60
TOTAL FRANCE							3,367,400.00	0.60
FR0007317813 CS GROUP			EUR		298,000		3,367,400.00	0.60
TOTAL Bonds & Similar securities							487,350,796.87	86.44
TOTAL Bonds & securities traded on a regulated or similar market							487,350,796.87	86.44
TOTAL Fixed-rate bonds traded on a regulated or similar market							321,790,338.38	57.07
TOTAL BELGIUM							2,793,611.01	0.50
BE0974423569 KBC GROUP TV22-290625	29/06/2022	29/06/2025	EUR		28	2.875	2,793,611.01	0.50
TOTAL SWITZERLAND							11,545,622.89	2.05
CH1168499791 UBS GROUP TV22-210325	21/03/2022	21/03/2025	EUR		11,900		11,545,622.89	2.05
TOTAL CZECH REPUBLIC							1,965,173.33	0.35
XS2555412001 CESKA SPORITELNA TV22-141125	16/11/2022	14/11/2025	EUR		19		1,965,173.33	0.35
TOTAL GERMANY							22,663,380.44	4.02
DE000A2TEDB8 THYSSENKRUPP 2.875% 19-220224	22/02/2019	22/02/2024	EUR		4,216	2.875	4,265,376.29	0.76
DE000A2YN6V1 THYSSENKRUPP 1.875% 19-060323	06/09/2019	06/03/2023	EUR		8,100	1.875	8,201,534.05	1.44
DE000A3H2UX0 SIXT 1.25% 20-091224	09/12/2020	09/12/2024	EUR		3,700	1.75	3,583,333.93	0.64
XS2004438458 IHO VERWALTUNGS 3.625% 19-0525	06/06/2019	15/05/2025	EUR		5,000,000	3.625	4,597,416.67	0.82
XS2194282948 INFINEON TECHNOLOG 0.75% 20-23	24/06/2020	24/06/2023	EUR		14	0.75	1,393,652.05	0.25
XS2482872418 FRESENIUS 1.875% 240525	24/05/2022	24/05/2025	EUR		650	1.875	622,067.45	0.11
TOTAL DENMARK							5,523,022.17	0.98
XS2382849888 JYSKE BANK 0.5% 21-020926	02/09/2021	02/09/2026	EUR		3,325		2,919,777.24	0.52
XS2412258522 GN STORE NORD 0.875% 21-251124	25/11/2021	25/11/2024	EUR		2,000	0.875	1,801,289.86	0.32
XS2544400786 JYSKE BANK OBL4.625% 22-110426	11/10/2022	11/04/2026	EUR		800		801,955.07	0.14
TOTAL SPAIN							29,535,099.37	5.24
ES0380907040 UNICAJA BANCO TV21-011226	01/12/2021	01/12/2026	EUR		50		4,396,370.55	0.78

Designation of securities	Issue	Maturity	Currency	Qty No. or nominal	Rates	Stock market value	% Assets Net
XS1679158094 CAIXABANK 1.125%17-120123	12/09/2017	12/01/2023	EUR	30	1.125	3,031,867.81	0.54
XS1809245829 INDRA SISTEMAS 3%18-190424	19/04/2018	19/04/2024	EUR	26	3.00	2,609,639.94	0.46
XS1991397545 BANCO SABADELL 1.75%19-100524	10/05/2019	10/05/2024	EUR	28	1.75	2,724,458.68	0.48
XS2076836555 GRIFOLS 1.625%19-150225	15/11/2019	15/02/2025	EUR	3,700	1.625	3,529,093.91	0.63
XS2081491727 FCC ME AMBIENTE 0.815%19-1223	02/12/2019	04/12/2023	EUR	4,500	0.815	4,388,534.38	0.78
XS2177552390 AMADEUS IT 2.5%20-200524	20/05/2020	20/05/2024	EUR	30	2.50	2,997,649.31	0.53
XS2455392584 BANCO SABADELL TV22-240326	24/03/2022	24/03/2026	EUR	6	2.625	575,745.95	0.10
XS2465792294 CELLNEX FINANCE 2.25%22-120426	12/04/2022	12/04/2026	EUR	24	2.25	2,252,081.42	0.40
XS2468378059 CAIXABANK TV22-130426	13/04/2022	13/04/2026	EUR	32		3,029,657.42	0.54
TOTAL FINLAND						5,524,691.30	0.98
XS1577731604 NOKIA 2%17-150324	15/03/2017	15/03/2024	EUR	4,000	2.00	3,990,158.36	0.71
XS2461785185 CASTELLUM 2%22-240325	24/03/2022	24/03/2025	EUR	1,700	2.00	1,534,532.94	0.27
TOTAL FRANCE						103,367,626.63	18.31
FR0010804500 ORANO 4.875%09-230924 EMTN	23/09/2009	23/09/2024	EUR	160	4.875	8,311,866.30	1.47
FR0013153160 LAGARDERE 2.75%16-130423	13/04/2016	13/04/2023	EUR	62	2.75	6,302,955.67	1.12
FR0013183563 IPSEN 1.875%16-160623	16/06/2016	16/06/2023	EUR	48	1.875	4,783,753.64	0.85
FR0013230943 VALEO 0.625%17-110123 EMTN	11/01/2017	11/01/2023	EUR	28	0.625	2,814,148.44	0.50
FR0013233384 ACCOR 2.50%17-250124	25/01/2017	25/01/2024	EUR	16	2.50	1,614,837.04	0.29
FR0013245263 SPIE 3.125%17-220324	22/03/2017	22/03/2024	EUR	87	3.125	8,867,665.68	1.55
FR0013248713 NEXANS 2.75%17-050424	05/04/2017	05/04/2024	EUR	28	2.75	2,830,067.78	0.50
FR0013259116 SEB 1.5%17-310524	31/05/2017	31/05/2024	EUR	4	1.50	385,947.12	0.07
FR0013262912 LAGARDERE 1.625%17-210624	21/06/2017	21/06/2024	EUR	40	1.625	3,920,424.11	0.70
FR0013281946 WORLDLINE 1.625%17-130924	13/09/2017	13/09/2024	EUR	28	1.625	2,710,221.64	0.48
FR0013313186 UBISOFT ENTER. 1.289%18-300123	30/01/2018	30/01/2023	EUR	39	1.289	3,939,571.32	0.70
FR0013329315 RENAULT 1%18-180424	18/04/2018	18/04/2024	EUR	27	1.00	2,610,935.87	0.46
FR0013354297 NEXANS 3.75%18-080823	08/08/2018	08/08/2023	EUR	49	3.75	4,992,783.85	0.89
FR0013393774 RCI BANQUE 2%19-110724	11/01/2019	11/07/2024	EUR	750	2.00	736,900.38	0.13
FR0013403441 SOCIETE GENERALE 1.25%19-0224	15/02/2019	15/02/2024	EUR	58	1.25	5,727,890.90	1.02
FR0013405537 BNP PARIBAS 1.125%19-280824	28/02/2019	28/08/2024	EUR	38	1.125	3,684,385.78	0.65
FR0013425170 ARKEMA TV19-PERP.	17/06/2019	31/12/2050	EUR	36		3,387,877.15	0.60

Designation of securities	Issue	Maturity	Currency	Qty No. or nominal	Rates	Stock market value	% Assets Net
FR0013428414 RENAULT 1.25%19-240625	24/06/2019	24/06/2025	EUR	38	1.25	3,439,720.44	0.61
FR0013446580 CARREFOUR BQUE TV19-120923	12/09/2019	12/09/2023	EUR	15		1,504,505.00	0.27
FR0013509098 SOCIETEGENERALE TV20-0426	21/04/2020	21/04/2026	EUR	8		750,368.99	0.13
FR0013521549 WORLDLINE 0.5%20-300623	30/06/2020	30/06/2023	EUR	56	0.50	5,552,465.20	0.98
FR0014001YE4 ILIAD 0.75%21-110224	11/02/2021	11/02/2024	EUR	85	0.75	8,231,558.36	1.46
FR0014005OL1 ARVAL SERV LEAS 0%21-011025	01/10/2021	01/10/2025	EUR	10		903,970.00	0.16
FR0014008FH1 ARVAL SERV LEAS 0.875%22-0225	17/02/2022	17/02/2025	EUR	13	0.875	1,235,209.60	0.22
FR001400E904 RCIB 4.125%22-011225 EMTN	01/12/2022	01/12/2025	EUR	1,800	4.125	1,793,537.01	0.32
XS1785467751 FAURECIA 2.625%18-150625	08/03/2018	15/06/2025	EUR	3,100	2.625	2,835,267.75	0.50
XS1974787480 TOTALERNEURGIES SE TV19-PERP.	04/04/2019	31/12/2050	EUR	5,000		4,798,284.93	0.85
XS2203995910 SODEXO 0.5%20-170124	17/07/2020	17/01/2024	EUR	2,550	0.50	2,495,323.46	0.44
XS2385389551 HLD INF MET ENV 0.125% 160925	16/09/2021	16/09/2025	EUR	2,500	0.125	2,205,183.22	0.39
TOTAL UNITED KINGDOM						4,005,954.79	0.71
XS0355554717 HBOS TV08-080423 EMTN	08/04/2008	08/04/2023	EUR	3,800	7.07	4,005,954.79	0.71
TOTAL IRELAND						17,622,710.88	3.13
XS2063288943 EIRCOM FINANCE 1.75%19-011124	22/10/2019	01/11/2024	EUR	3,900	1.75	3,773,577.16	0.67
XS2193734733 DELL BK INTL 1.625%20-240624	24/06/2020	24/06/2024	EUR	4,850	1.625	4,715,424.46	0.84
XS2231792586 FCA BANK IE 0.5%20-180923	18/09/2020	18/09/2023	EUR	3,000	0.50	2,942,357.26	0.52
XS2325562424 FRESENIUS FIN 0%21-011025	01/04/2021	01/10/2025	EUR	1,500		1,337,835.00	0.24
XS2332254015 FCA BANK 0%21-160424	16/04/2021	16/04/2024	EUR	5,100		4,853,517.00	0.86
TOTAL ITALY						28,800,839.24	5.11
XS1493322355 ENI 0.625%16-190924	19/09/2016	19/09/2024	EUR	1,100	0.625	1,048,646.57	0.19
XS1614415542 INTESA TV17-PERP	16/05/2017	31/12/2050	EUR	1,200		1,169,420.75	0.21
XS1810960390 BANCA IFIS 2%18-240423	24/04/2018	24/04/2023	EUR	9,386	2.00	9,486,785.07	1.68
XS2015314037 INTESA SAN 2.625%19-200624	20/06/2019	20/06/2024	EUR	1,900	2.625	1,896,119.84	0.34
XS2021993212 UNICREDIT TV19-030725	03/07/2019	03/07/2025	EUR	2,000		1,937,623.56	0.34
XS2068978050 CREDEM TV19-251025	25/10/2019	25/10/2025	EUR	3,150		2,961,745.64	0.53
XS2072815066 BANCO BPM 1.75%19-280125	28/10/2019	28/01/2025	EUR	3,800	1.75	3,668,221.20	0.65
XS2124192654 BANCA IFIS 1.75%20-250624	25/02/2020	25/06/2024	EUR	2,009	1.75	1,938,756.28	0.34
XS2304664167 INTESA SANPA 0.625%21-240226	22/02/2021	24/02/2026	EUR	2,200	0.625	1,960,507.10	0.35

Designation of securities	Issue	Maturity	Currency	Qty No. or nominal	Rates	Stock market value	% Assets Net
XS2549047244 FCA BANK 4.25%22-240324	24/10/2022	24/03/2024	EUR	2,700	4.25	2,733,013.23	0.48
TOTAL LUXEMBOURG						25,678,809.39	4.55
DE000A3KSGM5 TRATON FIN LUX 0%21-140624	14/06/2021	14/06/2024	EUR	40		3,770,360.00	0.67
XS1730873731 ARCELORMITTAL 0.95%17-170123	04/12/2017	17/01/2023	EUR	5,300	0.95	5,344,337.76	0.95
XS1974797364 LINCOLN FIN 3.625%19-010424	02/04/2019	01/04/2024	EUR	3,800	3.625	3,784,738.77	0.67
XS2082323630 ARCELORMITTAL 1%19-190523	19/11/2019	19/05/2023	EUR	8,400	1.00	8,396,505.36	1.48
XS2189592889 SIG COMB PURCH 1.875%20-180623	18/06/2020	18/06/2023	EUR	4,400	1.875	4,382,867.50	0.78
TOTAL NETHERLANDS						39,677,218.08	7.04
FR0013323326 STELLANTIS 2%18-200325	20/03/2018	20/03/2025	EUR	19	2.00	1,860,889.67	0.33
XS1487495316 SAIPEM FIN INT 3.75%16-080923	08/09/2016	08/09/2023	EUR	3,865	3.75	3,902,453.96	0.69
XS1590823859 ING TV17-110428	11/04/2017	11/04/2028	EUR	65		6,613,133.83	1.17
XS1711584430 SAIPEM FIN INT 2.625%17-070125	07/11/2017	07/01/2025	EUR	1,200	2.625	1,169,102.79	0.21
XS1799938995 VW INTL FINANCE TV18-PERP. NC6	27/06/2018	31/12/2050	EUR	49		4,757,941.62	0.84
XS2010040124 ZF EU FINANCE 1.25%19-231023	23/10/2019	23/10/2023	EUR	43	1.25	4,205,424.74	0.75
XS2176872849 PPF Telecom Grp 3.5% 200524	20/05/2020	20/05/2024	EUR	7,700	3.50	7,758,081.20	1.38
XS2178585423 CONTI GUMMI FINANC 2.125%20-23	27/05/2020	27/11/2023	EUR	1,600	2.125	1,585,462.57	0.28
XS2288097483 WIZZ AIR FIN CO 1.35%21-190124	19/01/2021	19/01/2024	EUR	4,300	1.35	4,155,641.34	0.74
XS2477154871 LEASEPLAN 2.125%06052025	06/05/2022	06/05/2025	EUR	3,800	2.125	3,669,086.36	0.65
TOTAL NORWAY						5,018,299.33	0.89
XS1794344827 DNB BK ASA1.125%28	20/03/2018	20/03/2028	EUR	2,300		2,299,143.33	0.41
XS2249892535 ADEVINTA ASA 2.625%20-151125	05/11/2020	15/11/2025	EUR	2,900	2.625	2,719,156.00	0.48
TOTAL PORTUGAL						47,400.00	0.01
PTBENJOM0015 BES 4.75%13-150118 EMTN	15/01/2013	31/12/2050	EUR	3		47,400.00	0.01
TOTAL UNITED STATES AMERICA						18,020,879.53	3.20
XS2080317832 BALL 0.875%19-150324	18/11/2019	15/03/2024	EUR	3,300	0.875	3,187,200.53	0.57
XS2116728895 FMCC 1.744%24	20/02/2020	19/07/2024	EUR	6,900	1.744	6,655,720.53	1.18
XS2154335363 HARLEY DAVIDS FIN 3.875%20-23	19/05/2020	19/05/2023	EUR	3,800	3.875	3,906,330.24	0.69
XS2444424639 GENERAL MOTORS 1%22-240225	24/02/2022	24/02/2025	EUR	3,100	1.00	2,919,472.56	0.52
XS2484339499 PPG INDUSTRIES 1.875%22-010625	25/05/2022	01/06/2025	EUR	1,400	1.875	1,352,155.67	0.24

Designation of securities	Issue	Maturity	Currency	Qty	No. or nominal	Rates	Stock market value	% Assets Net
TOTAL Variable rate bonds traded on a regulated or similar market							44,710,184.03	7.93
TOTAL SPAIN							18,071,885.57	3.21
XS1717591884 BANCO SANTANDER TV17-211124 32	21/11/2017	21/11/2024	EUR		30		3,013,374.67	0.53
XS2115156270 BANCO SANTANDER TV20-110225	11/02/2020	11/02/2025	EUR		21		2,106,107.85	0.37
XS2293577354 BANCO SANTANDER TV21-290126	29/01/2021	29/01/2026	EUR		64		6,369,166.22	1.13
XS2476266205 BANCO SANTANDER TV05052024	05/05/2022	05/05/2024	EUR		65		6,583,236.83	1.18
TOTAL FRANCE							6,727,040.62	1.19
FR0013309606 REN.CRE.INTL TV18-120123 EMTN	12/01/2018	12/01/2023	EUR		6,000		6,023,774.50	1.07
FR001400D0Y0 CREDIT AGRICOLE SA 4% 10/12/2026	12/10/2022	12/10/2026	EUR		7		703,266.12	0.12
TOTAL UNITED KINGDOM							7,788,104.87	1.38
XS1678970291 BARCLAYS TV17-070228	07/09/2017	07/02/2028	EUR		7,700		7,788,104.87	1.38
TOTAL LUXEMBOURG							3,039,515.60	0.54
XS1713466495 HOLCIM FINANCE TV19-PERP.	05/04/2019	31/12/2050	EUR		3,100		3,039,515.60	0.54
TOTAL UNITED STATES AMERICA							9,083,637.37	1.61
XS1821814982 FORD MOTOR CRED TV18-151123	15/05/2018	15/11/2023	EUR		9,200		9,083,637.37	1.61
TOTAL Convertible bonds traded on a regulated or similar market							20,859,043.09	3.70
TOTAL GERMANY							2,550,872.46	0.45
DE000A2LQRW5 ADIDAS 0.05% 18-120923 CONV.	12/09/2018	12/09/2023	EUR		13	0.05	2,550,872.46	0.45
TOTAL DENMARK							3,075,028.00	0.55
XS1965536656 GN STORE NORD 0% 19-210524	21/05/2019	21/05/2024	EUR		34		3,075,028.00	0.55
TOTAL SPAIN							5,617,826.23	1.00
ES0813211002 BBVA TV18-PERP COCO 144A-REG S	24/09/2018	31/12/2050	EUR		6		1,157,822.33	0.21
XS1500463358 INDRA SISTEMAS 1.25% 16-1023 CV	07/10/2016	07/10/2023	EUR		45	1.25	4,460,003.90	0.79
TOTAL FRANCE							9,615,316.40	1.70
FR0013285707 ELIS 0% 17-061023 OCEANE	06/10/2017	06/10/2023	EUR		150,618		4,650,782.60	0.82
FR0013448412 UBISOFT 0% 19-240924 OCEANE	19/09/2019	24/09/2024	EUR		47,400		4,964,533.80	0.88
TOTAL Index-linked bonds traded on a regulated or similar market							5,186,769.86	0.92
TOTAL FRANCE							5,186,769.86	0.92
FR0011427848 OATE 0.25% 13-25072024 INDX	26/02/2013	25/07/2024	EUR		4,200,000	0.25	5,186,769.86	0.92

Designation of securities	Issue	Maturity	Currency	Qty No. or nominal	Rates	Stock market value	% Assets Net
TOTAL Subordinated notes (TSR - TSDI)						94,804,461.51	16.82
TOTAL BELGIUM						2,251,356.14	0.40
BE6309987400 SOLVAY TV18-PERP.	04/12/2018	31/12/2050	EUR	22		2,251,356.14	0.40
TOTAL GERMANY						9,167,270.60	1.63
XS1405763019 LANXESS TV16-061276	06/12/2016	06/12/2076	EUR	6,100		6,156,508.56	1.10
XS1637926137 DEUT PFANDBRFBK TV17-280627	28/06/2017	28/06/2027	EUR	34		3,010,762.04	0.53
TOTAL SPAIN						10,592,364.98	1.88
XS1645495349 CAIXABANK TV17-140728	14/07/2017	14/07/2028	EUR	44		4,375,378.68	0.78
XS1918887156 BANCO SABADELL 5.375%18-121228	12/12/2018	12/12/2028	EUR	62		6,216,986.30	1.10
TOTAL FRANCE						32,708,897.69	5.79
FR0012737963 CREDIT AGR.2.7% 15-150725	15/07/2015	15/07/2025	EUR	2,850,000	2.70	2,762,703.26	0.49
FR0013252061 VEOLIA TV17-PERP.	19/04/2017	31/12/2050	EUR	26		2,588,873.78	0.46
FR0013292828 DANONE TV17-PERP.TUAL EMTN INX	30/10/2017	31/12/2050	EUR	37	1.75	3,694,714.07	0.66
FR0013367612 EDF TV18-PERP.	04/10/2018	31/12/2050	EUR	59		5,607,729.35	0.99
XS0867612466 SOC.GENERALE 4%13-070623 EMTN	07/06/2013	07/06/2023	EUR	65	4.00	6,663,694.04	1.18
XS0992293901 SOLVAY FIN.TV13-PERP.JR SUB	12/11/2013	31/12/2050	EUR	5,000		5,031,093.84	0.89
XS1028599287 ORANGE TV14-PERP.JR SUB	07/02/2014	31/12/2050	EUR	2,100		2,221,350.08	0.39
XS1501167164 TOTALENERGIES SE TV16-PERP.	06/10/2016	31/12/2050	EUR	4,100		4,138,739.27	0.73
TOTAL UNITED KINGDOM						9,220,460.00	1.64
XS1888179477 VODAFONE GROUP TV18-030179	03/10/2018	03/01/2079	EUR	9,400		9,220,460.00	1.64
TOTAL ITALY						15,244,357.04	2.70
IT0005279887 INTESA SANPAOLO TV17-260924	26/09/2017	26/09/2024	EUR	8		798,299.76	0.14
XS0971213201 INTESA SANPAOL 6.625%13-130923	13/09/2013	13/09/2023	EUR	7,100	6.625	7,377,459.25	1.31
XS1713463716 ENEL TV18-PERP.	24/05/2018	31/12/2050	EUR	7,200		7,068,598.03	1.25
TOTAL NETHERLANDS						13,279,003.28	2.36
XS1207058733 REPSOL INTL TV15-250375 SENIOR	25/03/2015	25/03/2075	EUR	1,000		1,005,723.70	0.18
XS1224710399 NATURGY FINANCE TV15-PERP.	24/04/2015	31/12/2050	EUR	34		3,393,459.42	0.60
XS1795406575 TELEFONICA EUROPE TV18-PERP.	22/03/2018	31/12/2050	EUR	36		3,513,512.71	0.62
XS1797138960 IBERDROLA INTL TV18-PERP.	26/03/2018	31/12/2050	EUR	18		1,792,156.93	0.32
XS1933828433 TELEFONICA EUROPE TV19-PERP.	14/03/2019	31/12/2050	EUR	36		3,574,150.52	0.64

Designation of securities	Issue	Maturity	Currency	Qty	No. or nominal	Rates	Stock market value	% Assets Net
TOTAL PORTUGAL							2,340,751.78	0.42
PTEDPKOM0034 EDP-ENERGIAS TV19-300479	30/01/2019	30/04/2079	EUR		23		2,340,751.78	0.42
TOTAL Debt securities							15,995,264.06	2.84
TOTAL Debt securities traded on a regulated or similar market							15,995,264.06	2.84
TOTAL Negotiable debt securities							15,995,264.06	2.84
TOTAL SPAIN							2,611,745.28	0.46
ES00000126A4 ESPANA 1.8%14-301124 INDX	20/05/2014	30/11/2024	EUR	2,100		1.80	2,611,745.28	0.46
TOTAL ITALY							13,383,518.78	2.38
IT0005004426 ITALY TV14-150924 INFLATION	19/03/2014	15/09/2024	EUR	9,000		2.35	11,310,444.11	2.01
IT0005312142 ITALY TV17-201123 INFLATION	20/11/2017	20/11/2023	EUR	2,000		0.25	2,073,074.67	0.37
TOTAL UCI securities							55,292,144.40	9.81
TOTAL UCITS and equivalents from other EU member states							55,292,144.40	9.81
TOTAL FRANCE							55,292,144.40	9.81
FR0010885236 OSTRUM SRI MONEY P.IC mutual fund 4DEC			EUR		540		55,292,144.40	9.81
TOTAL Financial contracts							0.08	0.00
TOTAL Financial contracts with margin calls							0.08	0.00
TOTAL Firm forward commitments							0.08	0.00
FGBMH3F00002 BOBL-EUX 0323			EUR		-193		721,789.12	0.00
TOTAL FRANCE							-721,789.04	0.00
MARF.EUR Futures margin calls			EUR		-721,789.04		-721,789.04	-0.13