

Equity	Weight	Responsibility rating					Sustainable transition exposure	
		Rating	Share.	Env.	Labor	Society	Turnover expo	Theme
Air Liquide SA	0.95%	8.6	7.8	7.8	6.9	7.8	44.8%	Ecology / Medecine
Cie Generale des Etablissements Michelin SCA	1.19%	8.4	6.9	8.6	6.9	7.2	2.2%	Ecology / Lifestyle
Indra Sistemas SA	0.11%	7.3	5.2	7.7	6.1	7.3	39.0%	Demography
Orange SA	2.39%	6.3	5.4	7.2	6.8	6.4	4.7%	Economy / Medecine
Credit Agricole SA	2.78%	6.2	7.5	5.5	6.4	4.9	2.5%	Economy
Cie de Saint-Gobain	1.70%	6.0	5.6	7.3	5.8	4.8	25.0%	Ecology
Corbion NV	0.41%	6.0	5.8	7.2	4.8	6.4	23.2%	Ecology
Bouygues SA	2.15%	5.8	5.2	6.1	6.2	5.8	5.0%	Ecology
Suez SA	0.06%	5.8	4.6	7.3	5.7	5.5	53.0%	Ecology
TOTAL SE	2.72%	5.7	6.8	4.8	6.4	5.0	1.9%	Ecology
STMicroelectronics NV	2.05%	5.3	4.7	5.4	5.8	5.4	45.0%	Ecology / Economy / Lifestyle
QIAGEN NV	0.32%	5.0	5.0	3.6	5.2	5.6	100.0%	Medecine
Thales SA	1.98%	5.0	3.6	6.2	6.2	4.9	12.0%	Demography
Fresenius SE and Co KGaA	0.20%	4.9	5.7	4.0	5.1	4.5	100.0%	Medecine
Sanofi	2.08%	4.9	5.3	6.7	5.4	3.6	31.6%	Medecine
Vinci SA	0.49%	4.9	5.3	5.4	4.2	4.9	2.0%	Ecology / Lifestyle
Publicis Groupe SA	1.10%	4.7	3.3	6.1	5.7	4.7	0%	-
BNP Paribas SA	0.87%	4.6	4.7	5.5	5.9	2.9	2.8%	Economy
Electricite de France SA	1.69%	4.6	4.2	6.4	4.4	3.4	5.0%	Ecology
Eutelsat Communications SA	0.71%	4.5	4.6	5.1	5.0	4.0	5.0%	Economy
CGG SA	0.34%	4.2	4.0	4.8	4.2	4.4	0%	-
Coface SA	0.28%	4.2	5.4	2.2	4.3	5.0	0%	-
Solocal Group	0.44%	4.2	4.7	4.4	3.9	3.8	0%	-
Societe Generale SA	1.63%	4.0	4.6	3.9	3.8	3.7	0%	-
Stellantis NV	0.03%	3.9	4.2	3.6	5.9	2.9	1.4%	Ecology
Dassault Aviation SA	0.82%	3.4	3.6	3.4	2.9	3.8	0%	-
Lagardere SCA	0.51%	3.2	1.1	4.7	4.6	4.1	0%	-
CGG SA	0.00%	-	-	-	-	-	-	-
GrandVision NV	0.17%	-	-	-	-	-	-	-
Orange Belgium SA	0.76%	-	-	-	-	-	-	-

Corporate Bonds	Weight	Responsibility rating					Sustainable transition exposure	
		Rating	Share.	Env.	Labor	Society	Turnover expo	Theme
SEB SA	0.18%	8.3	5.3	8.8	7.5	7.7	25.0%	Lifestyle
Intesa Sanpaolo SpA	1.06%	7.2	6.5	6.0	6.1	5.9	6.6%	Economy
Unione di Banche Italiane SpA	0.78%	7.2	6.5	6.0	6.1	5.9	6.6%	Economy
H Lundbeck A/S	0.13%	6.6	5.0	7.6	7.2	7.1	98.0%	Medecine
Banco Bilbao Vizcaya Argentaria SA	0.82%	6.4	6.8	6.6	7.2	5.1	5.7%	Economy
Getlink SE	0.22%	6.4	6.8	5.8	6.1	6.7	100.0%	Lifestyle
Nexi SpA	0.35%	6.4	5.5	6.7	6.7	6.8	0%	-

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Source: DNCA Finance

Data as of 31 March 2021 may change over time

Corporate Bonds	Weight	Responsibility rating					Sustainable transition exposure	
		Rating	Share.	Env.	Labor	Society	Turnover expo	Theme
Unibail-Rodamco-Westfield SE	0.23%	6.4	5.8	6.9	6.8	5.9	18.0%	Economy
Cellnex Finance Co SA	0.21%	6.3	5.3	7.2	6.1	6.5	24.0%	Demography / Economy / Lifestyle
Credit Agricole Corporate and Investment Bank SA	0.20%	6.2	7.5	5.5	6.4	4.9	2.5%	Economy
Credit Agricole SALondon	0.52%	6.2	7.5	5.5	6.4	4.9	2.5%	Economy
Prysmian SpA	0.43%	6.2	6.1	6.1	6.6	5.9	63.4%	Ecology / Economy
Infineon Technologies AG	0.14%	6.1	4.5	7.4	7.3	5.6	42.0%	Ecology / Economy / Lifestyle
Dell Bank International DAC	0.59%	6.0	6.1	6.2	5.8	6.1	0%	-
Enel SpA	0.21%	6.0	5.5	7.3	5.3	5.6	9.6%	Ecology
Loxam SAS	0.14%	6.0	3.5	7.3	7.0	6.3	0%	-
CaixaBank SA	1.00%	5.9	5.7	4.4	6.7	5.8	5.3%	Economy
Danone SA	0.09%	5.9	3.2	8.0	6.9	5.6	42.0%	Ecology / Medecine
Drax Finco PLC	0.22%	5.9	5.9	6.9	5.1	5.6	0%	-
Rexel SA	0.52%	5.8	5.8	6.1	6.4	4.6	50.0%	Ecology
Solvay Finance SACA	0.18%	5.8	5.9	5.9	6.0	5.3	53.0%	Ecology
Nexans SA	0.59%	5.7	4.1	7.5	5.6	5.6	69.1%	Ecology / Economy
SIG Combibloc PurchaseCo Sarl	0.23%	5.7	5.8	6.3	5.0	5.2	71.0%	Lifestyle
Banco de Sabadell SA	0.44%	5.6	5.8	5.6	5.8	5.3	0%	-
Capgemini SE	0.08%	5.6	5.2	6.6	5.6	5.7	50.0%	Lifestyle
Samhallsbyggnadsbolaget i Norden AB	0.28%	5.5	5.7	6.0	5.3	5.2	0%	-
BPCE SA	0.75%	5.4	4.5	5.9	5.4	5.7	0%	-
FCA Bank SpAireland	1.23%	5.4	5.5	3.1	5.9	4.6	0%	-
Nokia Oyj	0.10%	5.4	5.0	6.1	5.6	4.9	20.0%	Ecology
Sofima Holding SPA	0.08%	5.4	4.2	5.6	5.8	6.0	0%	-
Amadeus IT Group SA	0.71%	5.3	5.9	4.6	5.2	5.4	0%	-
Eiffage SA	0.16%	5.3	5.0	6.1	5.2	5.0	1.5%	Ecology
Faurecia SE	0.84%	5.3	3.8	6.5	5.7	5.3	0%	-
Fnac Darty SA	0.50%	5.3	4.2	6.9	5.4	5.7	0%	-
Ubisoft Entertainment SA	0.39%	5.3	4.4	5.0	5.3	5.9	1.0%	Lifestyle
Casino Guichard Perrachon SA	0.49%	5.2	3.9	5.8	5.4	5.6	1.3%	Medecine
Casino Guichard Perrachon SA	0.32%	5.2	3.9	5.8	5.4	5.6	1.3%	Medecine
ING Groep NV	0.63%	5.2	5.3	7.2	6.2	3.4	1.5%	Economy
IQVIA Inc	0.29%	5.2	5.3	5.1	5.3	5.1	40.4%	Lifestyle
PSA Banque France SA	0.10%	5.2	5.7	6.5	4.8	4.6	0%	-
Vodafone Group PLC	0.15%	5.2	5.6	6.6	4.7	4.8	3.0%	Economy
El Corte Ingles SA	0.17%	5.1	3.3	5.4	5.7	6.1	0%	-
Novelis Sheet Ingot GmbH	0.08%	5.1	5.0	5.8	4.2	5.6	0%	-
Safran SA	0.25%	5.1	5.0	4.3	5.3	5.9	0%	-
Airbus SE	1.00%	5.0	5.6	6.7	5.4	2.3	0%	-
Ingenico Group SA	0.03%	5.0	5.6	5.4	4.7	4.5	0%	-
LeasePlan Corp NV	0.38%	5.0	4.7	5.4	4.1	5.8	4.0%	Ecology
Paprec Holding SA	0.30%	5.0	3.0	6.8	4.9	5.3	90.0%	Ecology

Corporate Bonds	Weight	Responsibility rating					Sustainable transition exposure	
		Rating	Share.	Env.	Labor	Society	Turnover expo	Theme
Telefonica Europe BV	0.34%	5.0	5.0	6.1	5.2	4.5	0%	-
ZF Europe Finance BV	0.15%	5.0	4.1	5.6	5.8	4.8	6.0%	Ecology
ZF Finance GmbH	0.11%	5.0	4.1	5.6	5.8	4.8	6.0%	Ecology
Amplifon SpA	0.10%	4.9	6.3	2.2	3.7	5.9	100.0%	Medecine
Liberbank SA	0.20%	4.9	5.7	4.8	5.1	4.2	0%	-
Pirelli and C SpA	0.71%	4.9	4.2	5.8	4.6	5.1	0%	-
Banco Santander SA	0.66%	4.8	5.0	4.2	5.1	4.7	6.3%	Economy
CANPACK SA / Eastern PA Land Investment Holding LLC	0.08%	4.8	3.5	5.5	5.1	4.7	0%	-
EssilorLuxottica SA	0.14%	4.8	4.1	4.7	5.2	5.1	0%	-
Sixt SE	0.11%	4.8	4.8	5.0	5.0	4.4	0%	-
VZ Vendor Financing II BV	0.20%	4.8	3.9	5.8	5.5	4.6	0%	-
Webuild SpA	0.15%	4.8	5.6	4.4	4.8	4.4	11.2%	Ecology / Economy
Wienerberger AG	0.19%	4.8	5.3	5.3	3.9	4.8	0%	-
IPSOS	0.48%	4.7	3.8	5.9	4.9	5.3	0%	-
Renault SA	0.27%	4.7	2.4	8.0	4.8	3.6	2.9%	Ecology
Renault SA	0.50%	4.7	2.4	8.0	4.8	3.6	2.9%	Ecology
SPIE SA	0.35%	4.7	5.3	5.1	4.0	4.3	45.0%	Ecology / Economy
Dufry One BV	0.22%	4.6	4.5	2.8	5.3	4.5	0%	-
FCC Servicios Medio Ambiente Holding SAU	0.18%	4.6	4.2	5.0	4.6	4.6	18.0%	Ecology
Infrastrutture Wireless Italiane SpA	0.16%	4.6	3.5	5.3	4.3	5.6	0%	-
Telecom Italia SpAMilano	1.30%	4.6	3.5	5.3	4.3	5.6	0%	-
Accor SA	0.11%	4.5	4.7	4.4	4.4	4.4	0%	-
Accor SA	0.14%	4.5	4.7	4.4	4.4	4.4	0%	-
Ardagh Metal Packaging Finance USA LLC / Ardagh Metal Packag	0.29%	4.5	4.0	5.4	4.3	4.3	0%	-
Arkema SA	0.10%	4.5	4.2	4.8	4.4	4.7	2.1%	Lifestyle
OTE PLC	0.15%	4.5	2.9	5.5	5.6	4.7	0%	-
Fiat Chrysler Finance Europe SENC	0.50%	4.4	4.4	0	0	0	0%	-
Louis Dreyfus Co BV	0.91%	4.4	3.5	4.7	4.6	4.9	0%	-
Verisure Holding AB	0.09%	4.4	4.4	4.3	4.2	4.7	0%	-
Orpea SA	0.48%	4.3	4.8	4.8	3.5	4.6	100.0%	Demography / Medecine
RCI Banque SA	1.50%	4.3	4.3	0	0	0	0%	-
Victoria PLC	0.07%	4.3	5.1	5.0	3.5	3.9	0%	-
CGG Holding US Inc	0.35%	4.2	4.0	4.8	4.2	4.4	0%	-
UniCredit SpA	1.09%	4.2	4.8	5.2	3.7	3.7	9.0%	Economy
ALD SA	0.82%	4.1	5.1	2.2	4.3	4.9	4.6%	Ecology
Banco BPM SpA	1.10%	4.1	3.5	5.2	5.0	3.4	0%	-
Bollore SA	0.26%	4.1	3.1	4.3	5.0	3.8	0.1%	Ecology
Elis SA	0.47%	4.1	5.4	4.7	3.0	3.9	0%	-
BFF Bank SpA	0.40%	4.0	4.2	0	3.0	5.5	0%	-
Iliad SA	1.35%	4.0	3.6	4.7	3.9	4.4	0%	-
Orano SA	1.01%	4.0	4.0	4.4	3.7	4.1	0%	-

Corporate Bonds	Weight	Responsibility rating					Sustainable transition exposure	
		Rating	Share.	Env.	Labor	Society	Turnover expo	Theme
SPCM SA	0.15%	4.0	3.9	3.6	3.6	5.1	9.9%	Ecology
ams AG	0.55%	4.0	5.0	3.3	2.8	4.6	19.3%	Ecology
thyssenkrupp AG	0.38%	4.0	3.6	4.8	4.2	3.4	6.0%	Ecology
Daimler AG	0.36%	3.9	5.3	3.5	4.1	2.8	0.3%	Ecology
eircom Finance DAC	0.13%	3.5	3.3	3.3	3.1	3.9	0%	-
Econocom Group SANV	0.08%	3.3	3.1	2.5	3.3	4.4	5.5%	Ecology / Lifestyle
Cheplapharm Arzneimittel GmbH	0.11%	3.1	4.6	0	3.0	3.0	0%	-
PPF Telecom Group BV	0.61%	3.0	3.5	2.2	1.7	3.4	0%	-
ArcelorMittal SA	0.54%	2.6	4.2	3.0	3.5	3.7	0%	-
American Honda Finance Corp	0.10%	-	-	-	-	-	-	-
BNP Paribas SA	0.88%	-	-	-	-	-	-	-
BPER Banca	0.10%	-	-	-	-	-	-	-
Ball Corp	0.07%	-	-	-	-	-	-	-
Banco Espirito Santo SA	0.10%	-	-	-	-	-	-	-
Banque Internationale a Luxembourg SA	0.47%	-	-	-	-	-	-	-
CGG SA	0.54%	-	-	-	-	-	-	-
Conti-Gummi Finance BV	0.14%	-	-	-	-	-	-	-
Credito Emiliano SpA	0.07%	-	-	-	-	-	-	-
Deutsche Bank AG	0.47%	-	-	-	-	-	-	-
Deutsche Bank AGLondon	0.15%	-	-	-	-	-	-	-
Deutsche Telekom International Finance BV	0.49%	-	-	-	-	-	-	-
Electricite de France SA	0.24%	-	-	-	-	-	-	-
Ford Motor Credit Co LLC	0.51%	-	-	-	-	-	-	-
Fresenius Finance Ireland PLC	0.13%	-	-	-	-	-	-	-
Galp Energia SGPS SA	0.23%	-	-	-	-	-	-	-
Harley-Davidson Financial Services Inc	0.12%	-	-	-	-	-	-	-
Indra Sistemas SA	0.92%	-	-	-	-	-	-	-
KION Group AG	0.07%	-	-	-	-	-	-	-
Klockner and Co Financial Services SA	0.18%	-	-	-	-	-	-	-
Lagardere SCA	0.48%	-	-	-	-	-	-	-
Naturgy Finance BV	0.15%	-	-	-	-	-	-	-
Obrascon Huarte Lain SA	0.05%	-	-	-	-	-	-	-
Orange SA	0.57%	-	-	-	-	-	-	-
Saipem Finance International BV	0.30%	-	-	-	-	-	-	-
Scania CV AB	0.14%	-	-	-	-	-	-	-
Shell International Finance BV	0.21%	-	-	-	-	-	-	-
Sixt Leasing SE	0.42%	-	-	-	-	-	0%	-
Smurfit Kappa Acquisitions ULC	0.10%	-	-	-	-	-	-	-
Societe Generale SA	0.85%	-	-	-	-	-	-	-
Sodexo SA	0.09%	-	-	-	-	-	-	-
Solocal Group	0.26%	-	-	-	-	-	-	-

Corporate Bonds	Weight	Responsibility rating					Sustainable transition exposure	
		Rating	Share.	Env.	Labor	Society	Turnover expo	Theme
SpA Holdings 3 Oy	0.02%	-	-	-	-	-	-	-
Stellantis NV	0.68%	-	-	-	-	-	-	-
Syngenta Finance NV	0.11%	-	-	-	-	-	-	-
TOTAL SE	0.20%	-	-	-	-	-	-	-
Toyota Finance Australia Ltd	0.14%	-	-	-	-	-	-	-
UPCB Finance VII Ltd	0.22%	-	-	-	-	-	-	-
Volkswagen Bank GmbH	0.42%	-	-	-	-	-	-	-
Volkswagen International Finance NV	0.06%	-	-	-	-	-	-	-
WPP Finance 2013	0.13%	-	-	-	-	-	-	-
Wizz Air Finance Co BV	0.11%	-	-	-	-	-	-	-
Worldline SA France	0.25%	-	-	-	-	-	-	-
Ziggo Bond Co BV	0.09%	-	-	-	-	-	-	-